

02/28/2012

BERGEN - RIVER VALE TWP

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2010 Actual	October 15, 2011 Actual	October 15, 2012 Estimated
Pupils on Roll Regular Full-Time	1216	1178	1156
Pupils on Roll - Special Full-Time	171	148	170
Subtotal - Pupils On Roll	1387	1326	1326
Private School Placements	4	11	10
Pupils Sent to Other Dists-Spec Ed Prog	11	8	5
Pupils Received	12		8

BERGEN - RIVER VALE TWP

Advertised Revenues

Budget Category	Account	2010-11 Actual	2011-12 Revised	2012-13 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		495,446	253,341
Withdrawal from Cap Res-for Local Share	10-307		6,521	
Transfers from Other Funds	10-5200	-163,400		

Revenues from Local Sources:

Local Tax Levy	10-1210	18,561,576	18,917,367	19,291,931
Tuition	10-1300	17,600	20,000	20,000
Interest Earned on Capital Reserve Funds	10-1XXX		2,000	2,000
Other Restricted Miscellaneous Revenues	10-1XXX	19,002		
Unrestricted Miscellaneous Revenues	10-1XXX	95,139	87,913	112,900
SUBTOTAL		18,693,317	19,027,280	19,426,831
Revenues from State Sources:				
Extraordinary Aid	10-3131	240,069		
Other State Aids	10-3XXX	6,264		
Categorical Special Education Aid	10-3132		186,101	396,910
Categorical Security Aid	10-3177			19,276
Categorical Transportation Aid	10-3121			24,269
SUBTOTAL		246,333	186,101	440,455
Revenues from Federal Sources:				
Education Jobs Fund	18-4522		21,495	
SUBTOTAL			21,495	
Adjustment for Prior Year Encumbrances			203,686	
Actual Revenues (Over)/Under Expenditures		-212,838		
TOTAL OPERATING BUDGET		18,563,412	19,940,529	20,120,627
GRANTS AND ENTITLEMENTS				
Revenues from Local Sources	20-1XXX	4,306	4,263	
Revenues from Federal Sources:				
Title II	20-4451-4455	23,870	22,276	23,870
I.D.E.A. Part B (Handicapped)	20-4420-4429	184,937	269,937	263,505
TOTAL REVENUES FROM FEDERAL SOURCES		208,807	292,213	287,375
TOTAL GRANTS AND ENTITLEMENTS		213,113	296,476	287,375
REPAYMENT OF DEBT				
Revenues from Local Sources:				
Local Tax Levy	40-1210	963,497	964,550	966,850
TOTAL REVENUES FROM LOCAL SOURCES		963,497	964,550	966,850
TOTAL LOCAL REPAYMENT OF DEBT		963,497	964,550	966,850
TOTAL REPAYMENT OF DEBT		963,497	964,550	966,850
TOTAL REVENUES/SOURCES		19,740,022	21,201,555	21,374,852

BERGEN - RIVER VALE TWP

Advertised Appropriations

Budget Category	Account	2010-11 Expenditures	2011-12 Rev. Approp.	2012-13 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				

Regular Programs	11-1XX-100-XXX	7,243,660	7,170,211	7,513,683
Special Education	11-2XX-100-XXX	746,648	743,170	726,949
Basic Skills/Remedial	11-230-100-XXX	300,857	366,143	379,579
Bilingual Education	11-240-100-XXX	96,734	98,555	98,555
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	51,456	55,741	59,595
School Sponsored Athletics	11-402-100-XXX	54,983	51,559	44,366
Support Services:				
Tuition	11-000-100-XXX	930,004	994,983	1,005,467
Attendance and Social Work Services	11-000-211-XXX	75,676	79,735	80,785
Health Services	11-000-213-XXX	232,652	278,569	272,848
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	705,860	676,463	739,439
Guidance	11-000-218-XXX	188,441	209,953	221,622
Child Study Teams	11-000-219-XXX	486,987	552,863	561,016
Improvement of Instructional Services	11-000-221-XXX	34,693	47,500	93,500
Educational Media Services - School Library	11-000-222-XXX	173,192	303,352	309,258
Instructional Staff Training Services	11-000-223-XXX	7,797	29,191	21,564
General Administration	11-000-230-XXX	567,710	645,551	565,711
School Administration	11-000-240-XXX	661,778	794,256	810,525
Central Svcs & Admin Info Technology	11-000-25X-XXX	913,320	847,768	821,470
Operation and Maintenance of Plant Services	11-000-26X-XXX	1,670,562	1,925,232	1,902,174
Student Transportation Services	11-000-270-XXX	456,736	530,367	532,680
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,843,161	3,256,229	3,178,310
Total Support Services Expenditures		9,948,569	11,172,012	11,116,369
TOTAL GENERAL CURRENT EXPENSE		18,442,907	19,657,391	19,939,096
CAPITAL EXPENDITURES				
Interest Earned on Capital Reserve	10-604		2,000	2,000
Equipment	12-XXX-XXX-73X	13,632	162,798	49,000
Facilities Acquisition and Construction Services	12-000-4XX-XXX	106,873	111,819	130,531
Capital Reserve-Transfer to Capital Expend Fund	12-000-4XX-931		6,521	
TOTAL CAPITAL EXPENDITURES		120,505	283,138	181,531
OPERATING BUDGET GRAND TOTAL		18,563,412	19,940,529	20,120,627
SPECIAL GRANTS AND ENTITLEMENTS				
Local Projects	20-XXX-XXX-XXX	4,306	4,263	
Federal Projects:				
Title II	20-XXX-XXX-XXX	23,870	22,276	23,870
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	184,937	269,937	263,505
Total Federal Projects		208,807	292,213	287,375
TOTAL GRANTS AND ENTITLEMENTS		213,113	296,476	287,375
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	963,497	964,550	966,850
TOTAL REPAYMENT OF DEBT		963,497	964,550	966,850
Total Expenditures		19,740,022	21,201,555	21,374,852

DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:  
 0250XLocal Contribution - Transfer to Special Revenue 11-1XX-100-93X  
 Capital Reserve - Transfer to Repayment of Debt 12-000-400-933  
 Transfer Property Sale Proceeds to Debt Svc Res 11-000-520-934

TOTAL EXPENDITURES NET OF TRANSFERS 19,740,022 21,201,555 21,374,852

BERGEN - RIVER VALE TWP

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2010	Audited Balance 6/30/2011	Estimated Balance 6/30/2012	Estimated Balance 6/30/2013
Unrestricted:				
General Operating Budget	421,499	620,869	380,800	380,800
Repayment of Debt	0	0	0	0
Restricted for Specific Purposes:				
General Operating Budget:				
Capital Reserve	235,897	224,076	405,555	407,555
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	0	0	0
Legal Reserve	498,189	508,718	253,341	0
Tuition Reserve	0	0	0	0
Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
Restricted for Repayment of Debt	0	0	0	0

BERGEN - RIVER VALE TWP

Advertised Per Pupil Cost Calculations

2012 - 2013

	2009-10 Actual	2010-11 Actual	2011-12 Original Budget	2011-12 Revised Budget	2012-2013 Proposed Budget
Per Pupil Cost Calculations:	(1)	(2)	(3)	(4)	(5)

Total Budgetary Comparative Per Pupil Cost	12283	12173	13037	13634	13852
Total Classroom Instruction	7289	7359	7891	7907	8136
Classroom-Salaries and Benefits	7052	6973	7497	7475	7703
Classroom-General Supplies and Textbooks	214	237	239	259	261
Classroom-Purchased Services and Other	24	149	155	174	172
Total Support Services	1479	1616	1661	1987	2069
Support Services-Salaries and Benefits	1292	1299	1359	1620	1649
Total Administrative Costs	1651	1769	1826	2009	1944
Administration-Salaries and Benefits	1291	1311	1395	1526	1537
Legal Costs	0	31	52	44	36
Total Operations and Maintenance of Plant	1450	1337	1569	1629	1606
Operations & Maintenance of Plant-Salary & Ben.	790	728	828	834	847
Board Contribution to Food Services	0	0	0	0	0
Total Extracurricular Costs	116	94	91	101	97
Total Equipment Costs	35	10	0	123	37
Employee Benefits as a % of Salaries	23.0	24.3	27.0	27.0	25.4

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2012 Taxpayers' Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2011-12 revised appropriations and 2012-13 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total Budgetary comparative per pupil cost, although all components are not shown.

BERGEN - RIVER VALE TWP

Unusual Revenues and Appropriations

Line Number	Revenue Source or Approp. Due to	12-13 Amount	Description of circumstances
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Total Unusual Revenues:

0

Total Unusual Appropriations:

0

BERGEN - RIVER VALE TWP

Shared Services -- Description of Shared Services

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Participates in the Northeast School Board Insurance Group (NESBIG) with forty-two (42) other Board of Educations for property/casualty, employment practices insurance and worker's compensation insurance.

Participates in the Alliance for Competitive Energy Services (ACES).

Participates in the ACT telecommunications program offered through NJASBO

Participates in the federal Universal Service Program (E-rate).

Participates in Region II and III cooperative agreements for Special Education services, Transportation, staff development and training, etc.

Participates in a cooperative gas purchasing program through the Township of River Vale.

Participates in a lease with the Township to have the school's fields maintained by the Township.

Participates in Bergen County Banking Consortium (BCBANC) with forty (40) other Board of Educations to secure the best interest rates.

Participates in Cooperative Bidding interlocal agreement - Educational Data Services.

River Vale and Montvale have the inter local agreement to share a speech teacher.

Participates in cooperative agreements for region districts share the costs of staff training at an annual professional day.

Participates in non-public transportation coordination by the high school through the South Bergen Jointure Commission.

BERGEN - RIVER VALE TWP

22a. Estimated Tax Rate Information

A. Estimated 12-13 School Tax Rate

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WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	19,104,649 (A)
Estimated Net Taxable Valuation (as of 10/01/2011 )	2,082,733,151 (B)
Estimated 12-13 General Fund School Tax Rate=(A)/(B)X100	0.9173 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	20,078,749 (D)
Estimated Net Taxable Valuation (as of 10/01/2011 )	2,082,733,151 (E)
Estimated 12-13 Total School Tax Rate=(D)/(E)X100	0.9641 (F)

B. Estimated 12-13 Equalized School Tax Rate

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WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	19,104,649 (G)
Estimated Equalized Valuation (as of 10/01/2011 )	2,042,326,772 (H)
Estimated 12-13 Equalized General Fund School Tax Rate=(G)/(H)X100	0.9354 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	20,078,749 (J)
Estimated Equalized Valuation (as of 10/01/2011 )	2,042,326,772 (K)
Estimated 12-13 Equalized Total School Tax Rate=(J)/(K)X100	0.9831 (L)

BERGEN - RIVER VALE TWP

17. Salaries and Benefits of Certain District Employees

Name	Matthew J. Murphy, Ed.D.
Job Title	Superintendent
Base Annual Salary	189,280
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	11/01/2009

Ending Date of Contract	06/30/2014
Annual Work Days	233
Annual Vacation Days	25
Annual Sick Days	12
Annual Personal Days	4
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	

Benefits:

Allowances	10,252
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	1,788
Retirement Plans	0

Post-Employment Benefits	3,938
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Description of:

Buyback of Sick Days	\$125 per day at retire/capped \$15K
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	

In-Kind and Other Remuneration	0
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Description of:

Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments



17. Salaries and Benefits of Certain District Employees

Name Kelly Ippolito  
 Job Title Business Administrator

Base Annual Salary 160,270  
 FTE 1.0  
 Shared with Another District? N  
 Member of Collective Bargaining ? N  
 Contract Terms:  
   Beginning Date of Contract 07/01/2011  
   Ending Date of Contract 06/30/2012  
   Annual Work Days 233  
   Annual Vacation Days 25  
   Annual Sick Days 12  
   Annual Personal Days 4  
   Annual Consulting Days 0  
   Other Non-working days 0  
 Description-Other Non-working Days

Benefits:  
 Allowances 6,095  
 Bonuses 4,045  
 Stipends 0  
 District Contributions above Teacher amount for:  
   Health Insurance 0  
   Dental Insurance 0  
   Life Insurance 0  
   Other Insurances 0  
   Retirement Plans 0

Post-Employment Benefits 12,500

Description of:  
   Buyback of Sick Days \$125 per day at retire/capped at \$15K  
   Buyback of Vac. Days  
   Buyback of Personal Days  
   Other Post-Emp. Benefits  
   Other Post-Emp. Benefits  
   Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:  
   Annual Buyback of Sick Days  
   Annual Buyback of Vac. Days  
   Annual Buyback of Personal Days

All Other In-Kind/Remuneration

Additional Comments

BERGEN - RIVER VALE TWP

17. Salaries and Benefits of Certain District Employees

Name Adam John  
Job Title Information Technology

Base Annual Salary 92,500  
FTE 1.0  
Shared with Another District? N  
Member of Collective Bargaining ? N

Contract Terms:

Beginning Date of Contract 07/01/2011  
Ending Date of Contract 06/30/2012  
Annual Work Days 233  
Annual Vacation Days 20  
Annual Sick Days 12  
Annual Personal Days 4  
Annual Consulting Days 0  
Other Non-working days 0  
Description-Other Non-working Days

Benefits:

Allowances 2,500  
Bonuses 0  
Stipends 0  
District Contributions above Teacher amount for:  
Health Insurance 0  
Dental Insurance 0  
Life Insurance 0  
Other Insurances 0  
Retirement Plans 0

Post-Employment Benefits 0

Description of:

Buyback of Sick Days

Buyback of Vac. Days  
 Buyback of Personal Days  
 Other Post-Emp. Benefits  
 Other Post-Emp. Benefits  
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days  
 Annual Buyback of Vac. Days  
 Annual Buyback of Personal Days  
 All Other In-Kind/Remuneration

Additional Comments

BERGEN - RIVER VALE TWP

17. Salaries and Benefits of Certain District Employees

Name Joelle DeGaetano  
 Job Title Coordinator/Dir./Mgr./Supvr.

Base Annual Salary 114,763  
 FTE 1.0  
 Shared with Another District? N  
 Member of Collective Bargaining ? N

Contract Terms:

Beginning Date of Contract 07/01/2011  
 Ending Date of Contract 06/30/2012  
 Annual Work Days 233  
 Annual Vacation Days 21  
 Annual Sick Days 12  
 Annual Personal Days 4  
 Annual Consulting Days 0  
 Other Non-working days 0  
 Description-Other Non-working Days

Benefits:

Allowances 1,210  
 Bonuses 5,000

Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0
Post-Employment Benefits	6,090
Description of:	
Buyback of Sick Days	At retirement \$84 per day
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

BERGEN - RIVER VALE TWP

17. Salaries and Benefits of Certain District Employees

Name	Kenneth Peterson
Job Title	Coordinator/Dir./Mgr./Supvr.
Base Annual Salary	93,205
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2011
Ending Date of Contract	06/30/2012

Annual Work Days	233
Annual Vacation Days	20
Annual Sick Days	12
Annual Personal Days	4
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	

Benefits:

Allowances	2,830
Bonuses	2,000
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0

Post-Employment Benefits	10,248
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Description of:

Buyback of Sick Days	\$84 per day at retirement
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	

In-Kind and Other Remuneration	0
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Description of:

Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments